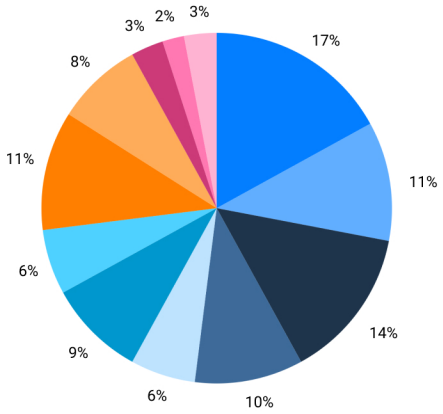
OCTOBER 2026

Florida's Economy: The Biopharmaceutical Industry Impact

Biopharmaceutical Industry-Supported Jobs in Florida

41,826 Biopharmaceutical Industry Jobs (Direct) + **202,030** Other Industry Jobs (Indirect and Induced) = **243,856** Total Jobs

Variety of Jobs in Florida's Biopharmaceutical Industry



- Management
- Life, Physical and Social Science
- Production
- Business and Financial Operations
- Office and Administrative Support
- Computer and Mathematical
- Architecture and Engineering
- Sales and Related
- Transportation and Material Moving
- Health Care Practitioners and Technical
- Installation, Maintenance and Repair
- Other

By the Numbers

Economic Output
$76.6B
Total Value of Goods and Services Supported by the Biopharmaceutical Industry

Personal Income Tax Revenue Generated
$4.65B
Total Personal Income Tax Revenue Paid

Biopharmaceutical Manufacturing Plants
81
Facilities Involved in the Manufacturing of Medicines

Average Worker Compensation
$148,849
Annually Per Employee in Direct Jobs in the Biopharmaceutical Industry

vs.

$64,239
Annually Per Employee Across All Florida Jobs

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2024 National and State Estimates. October 2026. Report prepared for PhRMA. Economic impacts were developed using the 2024 IMPLAN economic impact and analytics platform (www.implan.com). The impacts presented are for the biopharmaceutical industry inclusive of research, manufacturing, distribution and corporate offices.

Learn more at PhRMA.org/EconomicImpact

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